

CHPC Reserves Summary - 1 Apr 24

Designation	Policy 2021 *		Actual 31/3/24	Difference	Remarks
General Reserves	100% of Annual Budget	£12,192	£12,935	+£743	See Note 3
War Memorial	£200 pa earmarked wef 2016/17.	£1,600	£1,600	£0	To be retained at this level for 1 year.
Election Funds	Sum earmarked	£1,000	£1,000	£0	
External audit	Sum earmarked	£200	£200	£0	
LGR contingency	Sum earmarked	£2,000	£2,000	£0	Retain while concerns over WNC settling down.
Churchyard plans	New 2024	£2,000	£2,000	£0	
Community Infrastructure Levy (CIL)	N/A	N/A	£2,073	£0	Since Oct 2018. Down from £3,902 last year – used to buy defibrillator £1,829.
Total			£21,808**		Note 2

*Note 1. Re-approved at CHPC Meeting 16 May 24.

**Note 2. Figure taken from Bank Reconciliation. From this start point, designated and earmarked reserves are filled first, the remainder being general reserves.

Note 3. Our General Reserves are currently 6% above where we should be according to our Reserves Policy (down from 30% last year).

Signed



Chairman

Date

16/5/24